

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
03-Oct-24	Nifty	Nifty	Sell	25845-25878	25810/25759.0	25913.00	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

*Due to unprecedented volatility no premarket recommendations are given today. However, opportunity based intraday recommendation would be flashed on Iclick2Gain

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
10-Sep-24	Tata Consumer	TATGLO	Buy	1195-1210	1295	1140.00	30 Days
26-Sep-24	Tata Motors	TATMOT	Buy	975-990	1065	945.00	30 Days
27-Sep-24	Jio Financial	JIOFIN	Buy	353-359	384	341.00	14 days

October 3, 2024

Gladiator Stocks

Scrip Name	Action
M&M Financial	Buy
Union bank	Buy
NTPC	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

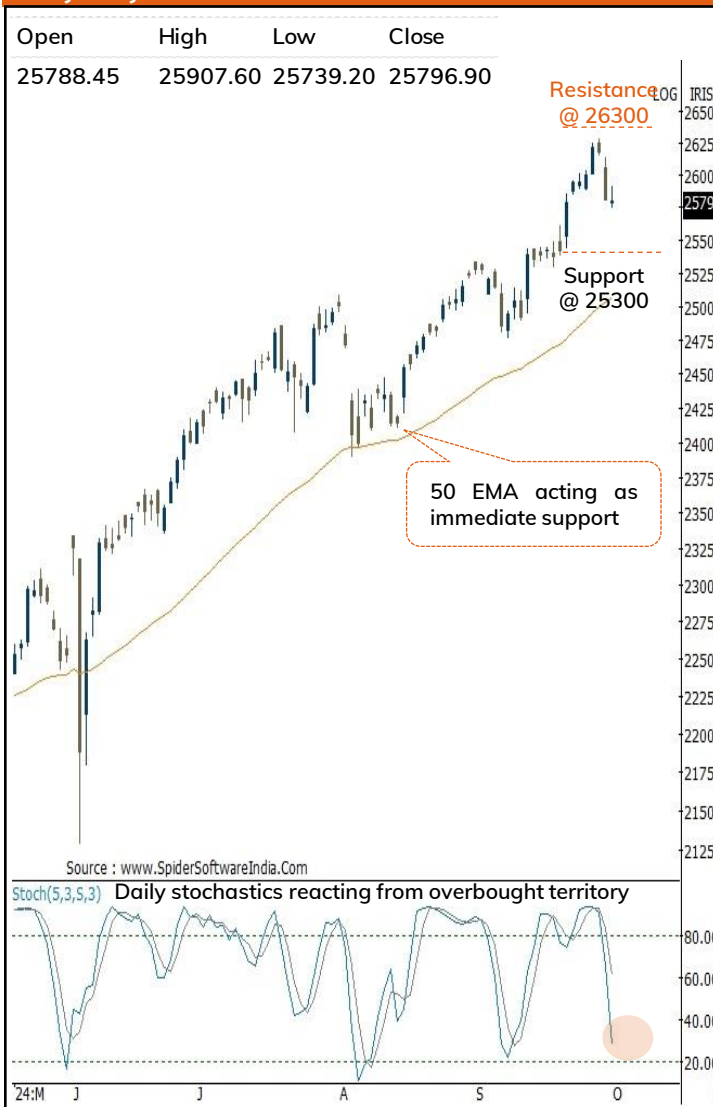
Day that was..

The equity benchmark took a breather after Monday's sharp decline. Nifty settled at 25797, down 14 points. Market breadth turned positive with A/D ratio of 1.4:1. Sectorally, IT, consumer durables outshone while oil & gas underperformed

Technical Outlook:

- The index consolidated in a narrow range after initial decline and settled the session on a flat note tracking muted global cues. The daily price action resulted into doji like candle, indicating elevated volatility amid stock specific action.
- In today's session, Nifty is likely to witness gap down opening tracking escalating geopolitical tension in middle east. We believe, ongoing correction would help index to cool off overbought conditions and set the stage for next leg of up move till then stock specific action would continue as earnings cues would kick in which would provide further directional bias. In the process, strong support is placed at 25300 zone. Hence, buying on dips would be the prudent strategy to adopt.
- On the sectoral front, the robust price structure of Banking and IT (which carries 50% weightage in Nifty) stocks signifies that broader positive structure remains intact. Meanwhile, recently underperformed Metal index has seen rejuvenation of upward momentum as it has given a breakout from four-month trading range with faster pace of retracement backed by rally in base metals aided by Chinese stimulus.
- The buying demand at elevated support base highlight inherent strength that makes us to maintain support base at psychological mark of 25300 as it is 61.8% retracement of recent up move (24753-26277)

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	84266.29	-33.49	-0.04
NIFTY Index	25796.90	-13.95	-0.05
Nifty Futures	25969.25	-20.90	-0.08
BSE500 Index	38265.16	37.52	0.10
Midcap Index	60358.30	204.50	0.34
Small cap Index	19331.30	151.65	0.79
GIFT Nifty	25744.00	-225.25	-0.86

Nifty Technical Picture

	Intraday	Short term
Trend	↓	↔
Support	25500-25430	25300
Resistance	25620-25680	26300
20 day EMA		25587
200 day EMA		23203

Nifty Future Intraday Reco.

Action	Sell on rally
Price Range	25845-25878
Target	25810/25759.0
Stoploss	25913.00

Sectors in focus (Intraday) :

IT, FMCG, Metal

Technical Outlook

Day that was:

Nifty Bank index declined for third session in a row on Tuesday amid lackluster trading session. Index closed at 52922, down 55 points

Technical Outlook:

- The Index commenced the session on a muted note and then traded choppy for rest of the session in just 150 points range (52900-53050) despite weekly expiry. Index formed a small bull candle with lower high low indicating continuation of negative bias. On short term basis 54000 would act as key hurdle for the index in coming sessions
- In the process index approached immediate support of 52800. Holding the same would keep pull back options open else extended correction towards 52000 levels cannot be ruled out which is value of rising 50-day ema and 61.8% retracement of most recent rally (50369-54467)
- PSU banks are expected to attract buying demand near their long term mean. Apart from technical oversold conditions, potential of lower interest rates are expected to act as tailwind for PSU banks.
- Price structure:** Current up leg in Bank Nifty is of higher magnitude (50369-54467) as compared to previous up leg (49654-51750) indicating improving price structure and corroborates bullish view

Bank Nifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	52922.60	-55.50	-0.10

BankNifty Technical Picture

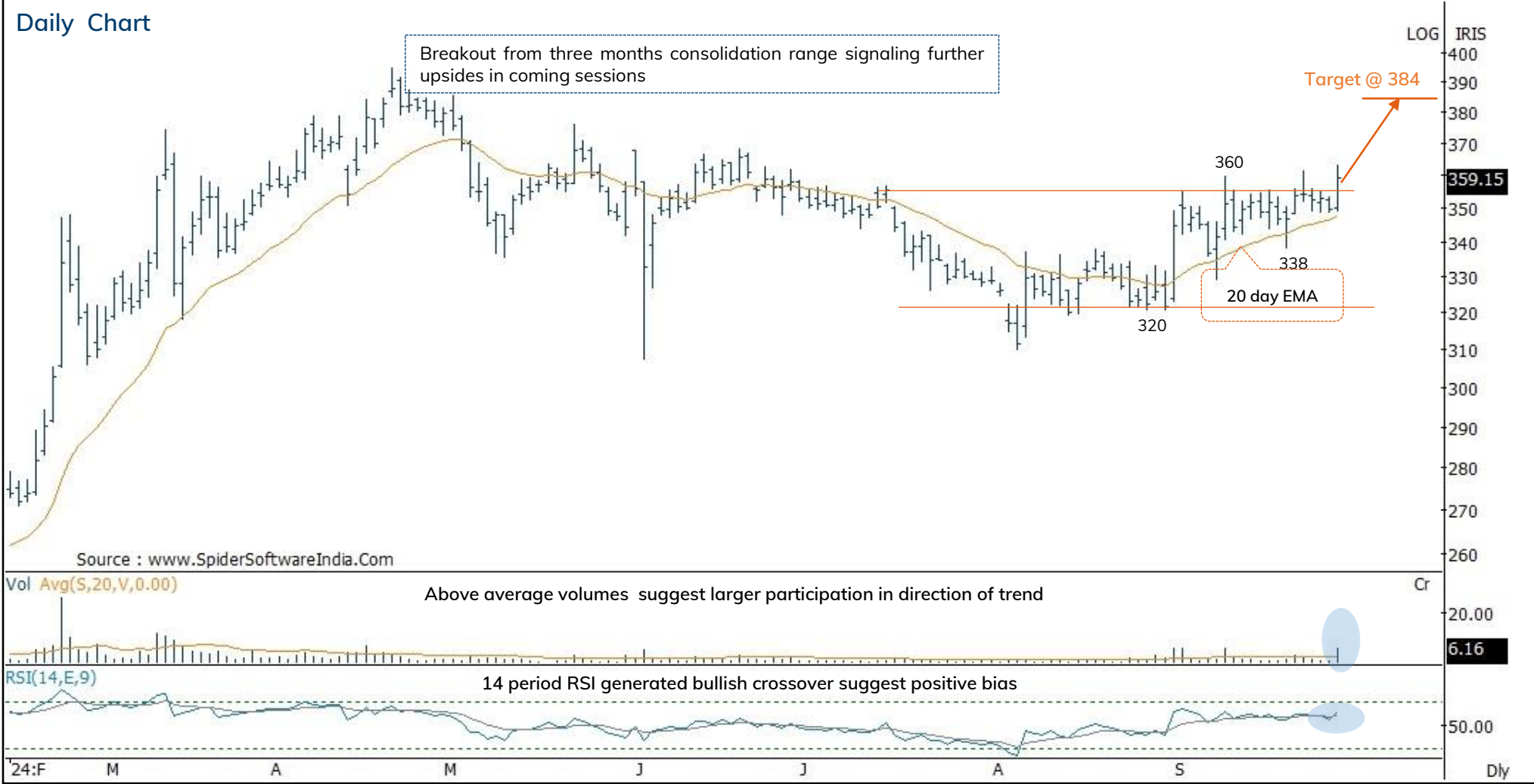
	Intraday	Short term
Trend	↓	↔
Support	52450-52280	52000
Resistance	52700-52870	54000
20 day EMA		52779
200 day EMA		49342

Bank Nifty Future Intraday Reco.

Action	Sell on rally
Price Range	53070-53130
Target	52820
Stoploss	53243

Recommended on I-click to gain on 27th Sep 2024 at 10:46

Rec. Price	353-359	Target	384.00	Stop loss	341.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

October 3, 2024

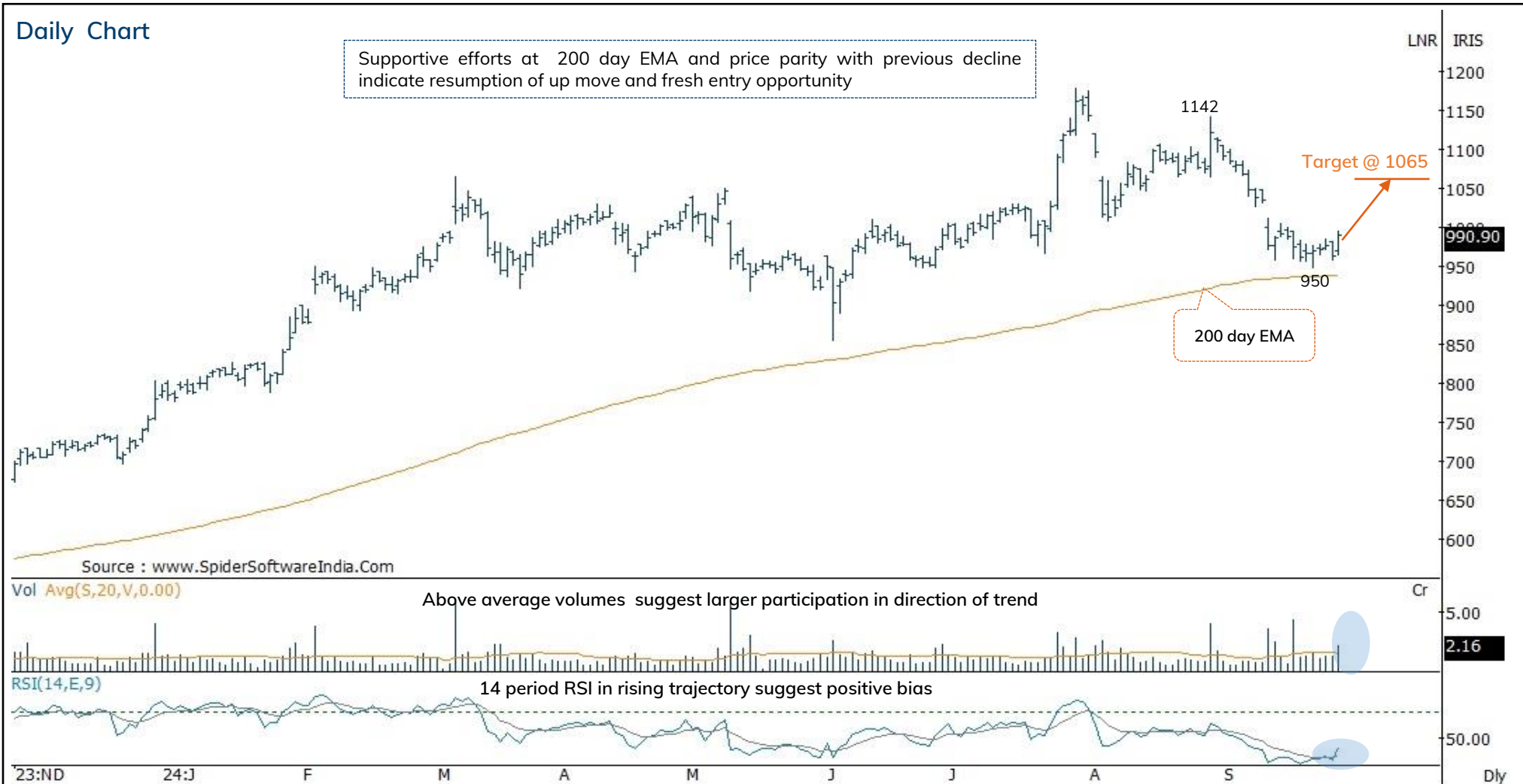
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Recommended on I-click to gain on 26th Sep 2024 at 14:50

Rec. Price	975-990	Target	1065.00	Stop loss	945.00	Upside	8%
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Daily Chart

Supportive efforts at 200 day EMA and price parity with previous decline indicate resumption of up move and fresh entry opportunity



Source: Spider Software, ICICI Direct Research

October 3, 2024

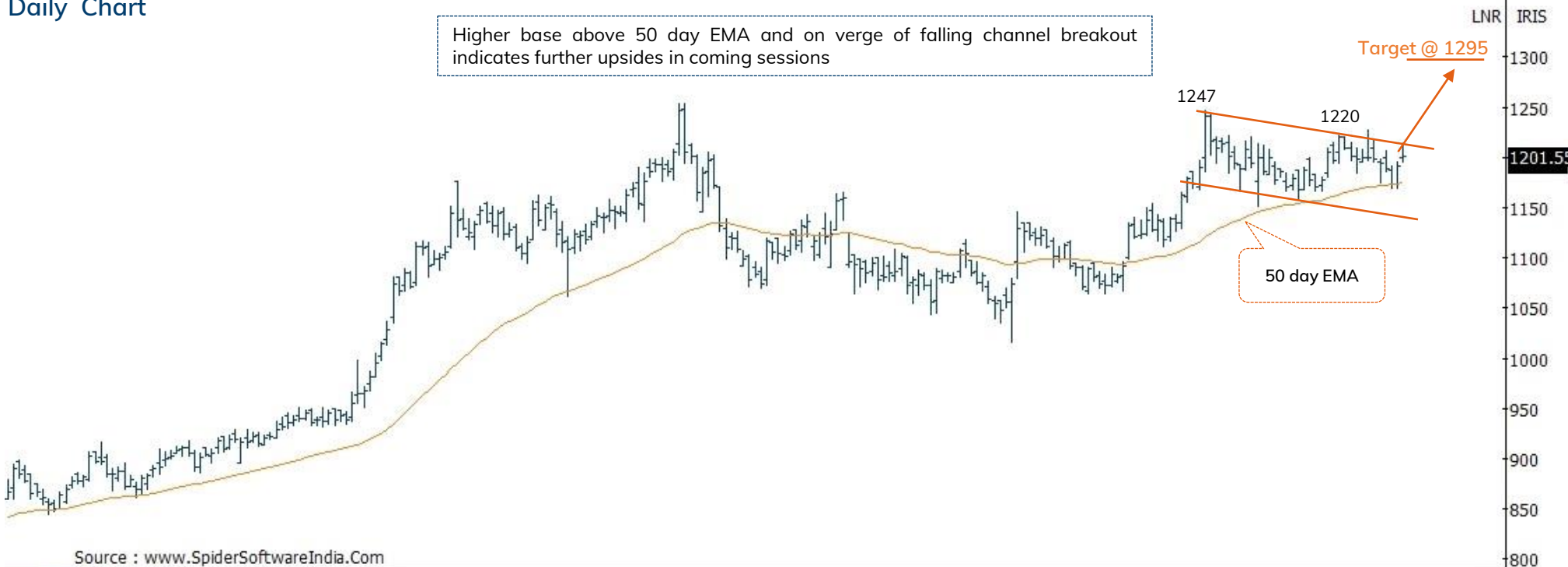
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Recommended on I-click to gain on 10th Sep 2024 at 14:26

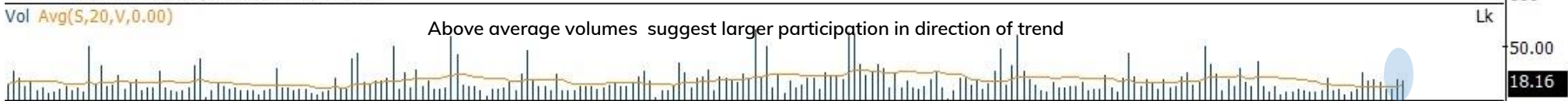
Rec. Price	1195-1210	Target	1295.00	Stop loss	1140.00	Upside	8%
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Daily Chart

Higher base above 50 day EMA and on verge of falling channel breakout indicates further upsides in coming sessions



Source : www.SpiderSoftwareIndia.Com



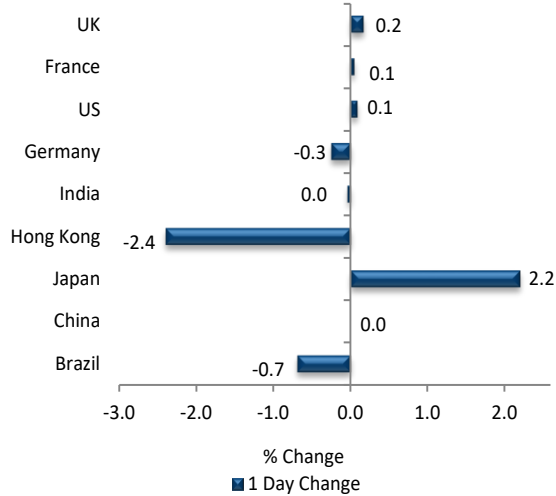
Source: Spider Software, ICICI Direct Research

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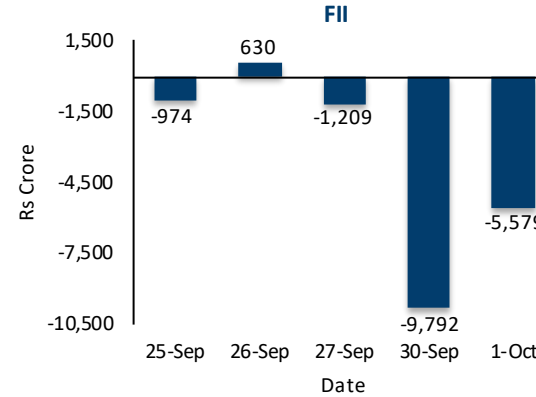
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Market Activity Report

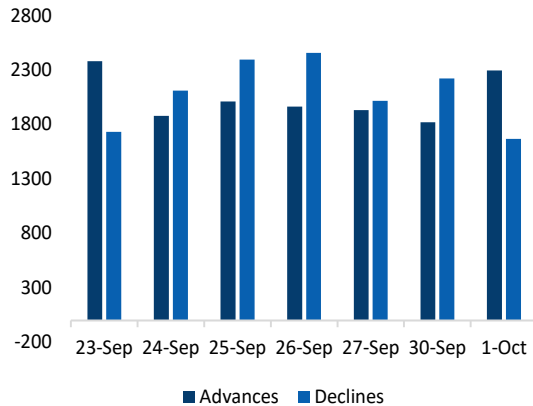
Global Equity Market Performance



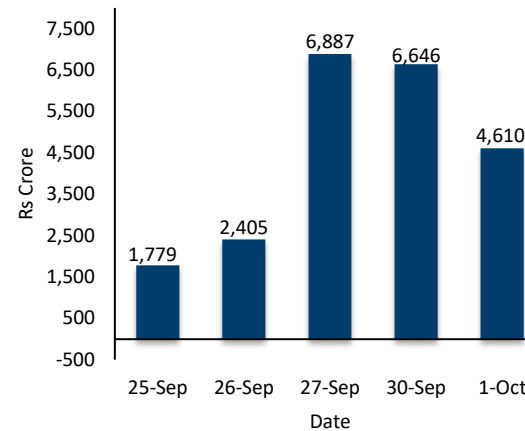
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	25796.9	25722	25647	25554	25891	25983	26059
S&P BSE SENSEX INDEX	Negative	84266.29	84028	83789	83478	84577	84887	85127
NIFTY BANK	Negative	52922.6	52749	52575	52331	53166	53409	53584
NIFTY 50 FUTURES	Negative	25976.4	25890	25805	25720	26060	26145	26230
NIFTY BANK FUTURES	Negative	53390	53213	53036	52820	53606	53822	53999
AARTI INDUS LTD	Positive	587	581	574	568	594	600	607
ABB INDIA LTD	Positive	8268.1	8135	8001	7917	8353	8437	8571
ABBOTT INDIA LTD	Negative	29016.15	28847	28680	28475	29220	29424	29592
ABCAPITAL	Positive	242.03	238	234	231	246	248	253
ACC LTD	Neutral	2511	2485	2459	2441	2528	2545	2571
ADANI ENTERPRISE	Negative	3186.1	3132	3077	3047	3217	3247	3302
ADANI PORTS AND	Positive	1467.5	1453	1438	1428	1478	1488	1503
ADITYA BIRLA FAS	Neutral	352.35	347	341	337	357	361	367
ALKEM LABORATORI	Neutral	6151.25	6075	5999	5952	6198	6245	6321
AMBUJA CEMENTS	Negative	632.45	625	618	614	637	642	649
APOLLO HOSPITALS	Negative	7153.35	7110	7068	7001	7219	7286	7328
APOLLO TYRES LTD	Positive	550.75	548	544	542	554	556	560
ASHOK LEYLAND	Neutral	238.13	234	229	225	243	247	251
ASIAN PAINTS LTD	Negative	3277.35	3237	3198	3152	3322	3368	3407
ASTRAL LTD	Negative	1974.5	1954	1935	1911	1998	2021	2041
ATUL LTD	Positive	8002.45	7767	7532	7385	8150	8298	8532
AU SMALL FINANCE	Positive	732.7	726	719	708	744	755	762
AUROBINDO PHARMA	Negative	1438.3	1410	1381	1356	1465	1491	1520
AXIS BANK LTD	Negative	1226.65	1219	1213	1201	1237	1249	1256
BAJAJ AUTO LTD	Negative	12157.45	12014	11869	11626	12402	12645	12790
BAJAJ FINANCE LT	Negative	7703	7631	7559	7468	7795	7887	7959
BAJAJ FINSERV LT	Neutral	1975.25	1961	1946	1923	1999	2022	2037
BALCHI	Positive	680.55	651	623	605	698	717	745
BALKRISHNA INDS	Positive	3062.1	3027	2991	2951	3102	3141	3177
BANDHAN BANK LTD	Negative	195.28	195	193	190	199	201	203
BANK OF BARODA	Neutral	248.91	247	246	243	250	252	253

Source: Bloomberg, ICICI Direct Research
October 3, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1427.35	1418	1409	1395	1442	1457	1466
BERGER PAINTS	Positive	619.65	610	601	594	626	633	643
BHARAT ELECTRON	Positive	283.95	281	280	277	285	288	290
BHARAT FORGE CO	Neutral	1530.2	1511	1492	1470	1552	1574	1592
BHARAT HEAVY ELE	Negative	280.45	279	276	272	285	289	292
BHARAT PETROL	Positive	368.25	365	360	355	374	378	383
BHARTI AIRTEL	Neutral	1698.7	1689	1679	1662	1716	1733	1743
BIOCON LTD	Neutral	370.65	364	358	354	374	378	384
BIRLASOFT LTD	Positive	595.2	587	580	570	605	616	622
BOSCH LTD	Positive	37841.2	37634	37427	37204	38064	38287	38494
BRITANNIA INDS	Positive	6446.05	6348	6249	6192	6505	6563	6662
CAN FIN HOMES	Negative	901.95	891	879	862	919	937	948
CANARA BANK	Positive	110.49	110	109	107	112	113	115
CHAMBAL FERTILIS	Negative	547.5	536	524	516	555	563	575
CHOLAMANDALAM IN	Neutral	1581.85	1565	1547	1518	1612	1641	1659
CIPLA LTD	Negative	1664.85	1655	1646	1639	1670	1677	1686
CITY UNION BANK	Positive	163.9	162	161	159	165	167	168
COAL INDIA LTD	Positive	508.5	504	500	494	514	520	524
COFORGE LTD	Positive	7126.45	7025	6923	6866	7184	7241	7343
COLGATE PALMOLIV	Positive	3820.15	3772	3725	3696	3849	3877	3925
CONTAINER CORP	Positive	921.7	915	909	903	927	933	939
COROMANDEL INTER	Negative	1728	1691	1653	1631	1751	1773	1811
CROM GREAVES CON	Positive	432.05	419	407	399	439	447	459
CUMMINS INDIA	Positive	3875.85	3816	3756	3719	3914	3952	4012
DABUR INDIA LTD	Negative	619	612	605	597	628	637	644
DALMIA BHARAT LT	Positive	1956.55	1936	1914	1897	1974	1990	2012
DEEPAK NITRITE	Neutral	2956.9	2913	2870	2839	2987	3018	3061
DIVI LABS LTD	Positive	5423.8	5370	5316	5269	5471	5518	5573
DIXON TECHNOLOGI	Negative	14195.8	13929	13662	13494	14364	14532	14799
DLF LTD	Negative	913.75	900	887	879	921	929	942
DR LAL PATHLABS	Negative	3415.65	3339	3262	3220	3457	3498	3575

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	6749.1	6691	6631	6583	6798	6845	6905
EICHER MOTORS	Negative	4972.65	4934	4896	4840	5028	5084	5122
ESCORTS KUBOTA L	Negative	4215	4133	4052	3948	4318	4422	4503
EXIDE INDUS LTD	Positive	511.55	504	499	493	516	521	527
FED BANK LTD	Positive	197.12	196	194	192	200	202	204
GAIL INDIA LTD	Neutral	239.76	238	236	232	243	246	248
GLENMARK PHARMA	Negative	1666.95	1652	1639	1627	1678	1690	1703
GMR AIRPORTS INF	Neutral	93.93	93	93	92	94	95	96
GNFC	Positive	699.45	683	666	657	709	718	735
GODREJ CONSUMER	Neutral	1388.25	1367	1345	1320	1413	1437	1459
GODREJ PROPERTIE	Positive	3252.45	3186	3118	3072	3301	3348	3415
GRANULES INDIA	Positive	579.15	562	544	534	590	600	617
GRASIM INDS LTD	Negative	2801.15	2766	2731	2708	2825	2849	2884
GUJARAT GAS LTD	Positive	615.3	612	607	601	622	629	633
HAVELLS INDIA	Neutral	1999.8	1959	1917	1864	2053	2107	2148
HCL TECH LTD	Positive	1816.5	1798	1778	1765	1830	1842	1862
HDFC ASSET MANAG	Neutral	4365	4313	4263	4224	4402	4441	4491
HDFC BANK LTD	Negative	1726.2	1716	1707	1694	1738	1751	1760
HDFC LIFE INSURA	Negative	710.2	703	696	686	719	730	736
HERO MOTOCORP LT	Negative	5750.1	5678	5607	5549	5807	5865	5936
HINDALCO INDS	Neutral	761.55	749	737	728	769	777	789
HINDUSTAN AERONA	Neutral	4426.1	4400	4375	4352	4448	4471	4496
HINDUSTAN COPPER	Neutral	349.1	339	330	323	355	362	371
HINDUSTAN PETRO	Neutral	444.9	440	435	432	448	451	455
HINDUSTAN UNILEV	Negative	2923.75	2889	2855	2818	2961	2997	3032
IDFC	Negative	111.91	112	110	109	114	116	117
IDFC FIRST BANK	Negative	73.44	73	72	71	75	76	77
INDIA CEMENTS	Neutral	364.55	363	361	359	367	369	371
INDIAMART INTERM	Positive	2998.55	2965	2932	2904	3026	3054	3087
INDIAN ENERGY EX	Positive	208.34	204	200	198	211	214	218
INDIAN HOTELS CO	Negative	681.7	675	668	661	690	698	705

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Neutral	179.06	177	175	173	181	183	185
INDIAN RAILWAY C	Positive	931.15	922	914	908	936	942	950
INDRAPRASTHA GAS	Positive	558.4	552	546	537	568	577	583
INDUS TOWERS LTD	Neutral	384.05	378	374	365	392	400	405
INDUSIND BANK	Negative	1409.7	1394	1376	1348	1439	1468	1485
INFO EDGE	Positive	8170	8124	8078	8015	8233	8296	8343
INFOSYS LTD	Positive	1904.35	1883	1862	1849	1917	1930	1951
INTERGLOBE AVIAT	Neutral	4905.25	4833	4761	4720	4946	4987	5059
IPCA LABS LTD	Neutral	1497	1479	1460	1447	1511	1524	1543
ITC LTD	Negative	516.2	514	511	509	520	523	526
JINDAL STEEL & P	Negative	1035.35	1020	1004	989	1051	1066	1081
JK CEMENTS LTD	Negative	4615	4591	4567	4534	4649	4683	4707
JSW STEEL LTD	Neutral	1027.3	1018	1008	1003	1034	1040	1049
JUBILANT FOODWOR	Negative	658.8	646	635	615	677	697	709
KOTAK MAHINDRA	Positive	1879.4	1855	1832	1818	1893	1908	1931
L&T FINANCE LTD	Positive	188.12	187	184	182	191	192	195
L&T TECHNOLOGY S	Positive	5345.65	5306	5266	5219	5394	5441	5481
LARSEN & TOUBRO	Neutral	3653.5	3620	3587	3535	3705	3757	3789
LAURUS LABS LTD	Positive	469.3	462	455	450	474	479	485
LIC HOUSING FIN	Negative	659.25	655	651	644	667	673	678
LTIMINDTREE LTD	Positive	6273.45	6212	6152	6115	6309	6346	6406
LUPIN LTD	Negative	2194.4	2173	2152	2129	2217	2240	2261
M&M FIN SERVICES	Negative	330.1	326	321	314	338	345	350
MAHANAGAR GAS LT	Negative	1915.2	1902	1888	1864	1940	1964	1978
MAHINDRA & MAHIN	Positive	3165.5	3113	3059	3023	3202	3239	3292
MANAPPURAM FINAN	Negative	197.47	195	193	191	200	201	204
MARICO LTD	Neutral	693.65	687	679	672	701	707	715
MARUTI SUZUKI IN	Negative	13166	13012	12856	12711	13312	13456	13612
MAX FINANCIAL SE	Neutral	1185.75	1177	1166	1155	1198	1210	1220
MCX INDIA LTD	Positive	5828.6	5726	5623	5547	5906	5983	6086

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	2251.05	2203	2154	2124	2283	2314	2363
MRF LTD	Neutral	140101	139219	138336	137722	140716	141330	142213
MUTHOOT FINANCE	Negative	1955.9	1935	1914	1877	1993	2030	2051
SAMVARDHANA MOTH	Positive	210.75	210	207	204	215	217	220
MPHASIS LTD	Neutral	3015.6	2996	2976	2948	3044	3072	3092
NATIONAL ALUMIN	Positive	224.23	215	206	200	229	236	244
NAVIN FLUORINE I	Positive	3602.4	3487	3371	3308	3666	3729	3846
NESTLE INDIA LTD	Negative	2707.05	2684	2660	2647	2721	2734	2758
NMDC LTD	Neutral	244.53	241	236	233	249	252	257
NTPC LTD	Neutral	440.1	436	433	427	445	451	454
OBEROI REALTY	Negative	1887.85	1860	1832	1806	1914	1940	1967
OIL & NATURAL GA	Negative	291.95	289	286	280	297	302	306
ORACLE FINANCIAL	Positive	11442.65	11341	11238	11160	11522	11600	11703
PAGE INDUSTRIES	Neutral	42714.25	42314	41914	41599	43029	43344	43745
PERSISTENT SYS	Positive	5487.75	5453	5418	5395	5511	5534	5569
PETRONET LNG LTD	Positive	344.1	342	339	337	347	349	353
PI INDUSTRIES	Positive	4731.35	4677	4624	4592	4762	4794	4848
PIDILITE INDS	Negative	3340.15	3316	3291	3250	3381	3421	3446
PIRAMAL ENTERPRI	Positive	1103.3	1094	1086	1072	1116	1130	1139
POLYCAB INDIA LT	Neutral	7326.55	7034	6743	6583	7486	7645	7937
POWER FINANCE	Positive	494.1	487	480	471	503	512	519
POWER GRID CORP	Neutral	350.8	348	346	342	354	358	360
PUNJAB NATL BANK	Negative	105.21	104	103	102	106	107	108
PVR INOX LTD	Negative	1647.35	1633	1620	1599	1667	1688	1702
RAMCO CEMENT/THE	Positive	877.9	868	858	850	886	894	903
RBL BANK LTD	Negative	203.19	202	201	200	205	207	208
REC LTD	Positive	556.8	551	544	534	567	576	583
RELIANCE INDS	Negative	2929.65	2912	2894	2862	2962	2994	3013
SBI CARDS & PAYM	Negative	770.2	764	759	751	777	785	790
SBI LIFE INSURAN	Negative	1834.2	1819	1804	1784	1854	1874	1889
SHREE CEMENT	Positive	26530	26293	26056	25912	26675	26819	27056

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	3570.4	3542	3515	3472	3612	3655	3682
SIEMENS LTD	Positive	7511.7	7328	7143	7032	7624	7735	7920
SRF LTD	Negative	2481.35	2442	2403	2377	2508	2534	2573
STATE BANK IND	Neutral	796.95	790	783	777	802	807	814
STEEL AUTHORITY	Negative	141.03	138	136	134	142	144	146
SUN PHARMA INDU	Negative	1919.95	1903	1887	1871	1936	1951	1968
SUN TV NETWORK	Positive	849.65	837	825	817	857	865	877
SYNGENE INTERNAT	Positive	909.25	896	884	876	916	924	936
TATA CHEMICALS	Positive	1132.6	1100	1068	1048	1152	1172	1204
TATA COMM	Positive	2158.75	2135	2112	2092	2178	2198	2222
TATA CONSULTANCY	Negative	4287.9	4256	4223	4203	4309	4329	4362
TATA CONSUMER PR	Negative	1196.25	1191	1184	1177	1204	1212	1218
TATA MOTORS LTD	Negative	965.2	956	944	930	981	996	1007
TATA POWER CO	Positive	481.25	477	472	465	489	496	500
TATA STEEL LTD	Negative	167.03	165	163	160	169	171	173
TECH MAHINDRA LT	Positive	1625.4	1589	1553	1526	1652	1679	1715
TITAN CO LTD	Negative	3775.95	3742	3709	3661	3823	3871	3904
TORRENT PHARMA	Negative	3370	3323	3276	3221	3425	3480	3527
TRENT LTD	Neutral	7612.7	7541	7469	7415	7666	7719	7791
TVS MOTOR CO LTD	Neutral	2838.65	2809	2778	2745	2873	2906	2937
ULTRATECH CEMENT	Negative	11837.15	11696	11555	11459	11934	12029	12171
UNITED BREWERIES	Negative	2165	2148	2130	2111	2184	2204	2221
UNITED SPIRITS	Positive	1610.95	1594	1575	1565	1622	1633	1651
UPL LTD	Positive	621.2	613	605	599	627	633	641
VEDANTA LTD	Negative	516.15	509	500	493	524	530	539
VODAFONE IDEA LT	Negative	10.17	9	10	9	10	10	10
VOLTAS LTD	Neutral	1854.55	1841	1828	1817	1866	1878	1891
WIPRO LTD	Positive	546.75	542	537	533	552	555	561
ZEE ENTERTAINMEN	Positive	140.11	138	135	133	143	145	147
ZYDUS LIFESCIENC	Neutral	1080.35	1067	1054	1047	1088	1096	1109

Gladiators Stocks: Open Recommendations

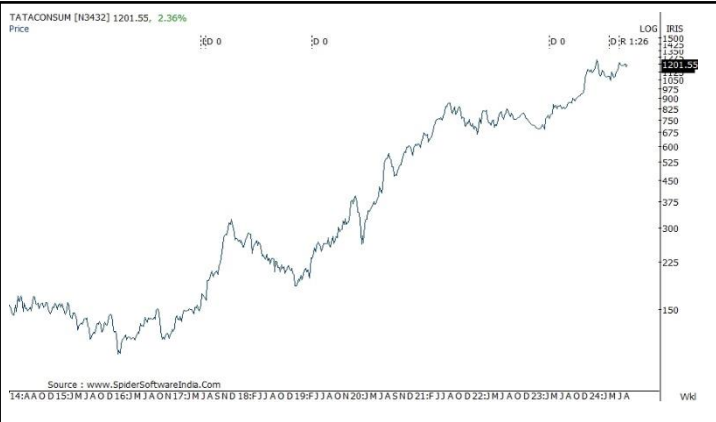
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
25-Sep-24	M&M Financial	333	Buy	325-333	376	305	3 Months
23-Sep-24	NTPC	441	Buy	420-430	485	394	3 Months
20-Sep-24	Union Bank	122	Buy	120-124	140	114	3 Months
12-Sep-24	IndusInd Bank	1409	Buy	1410-1440	1620	1329	3 Months
27-Aug-24	Infosys	1906	Buy	1850-1895	2110	1768	3 Months
27-Aug-24	Deepak Nitrite	2960	Buy	2820-2885	3275	2668	3 Months

All the recommendations are in Cash segment

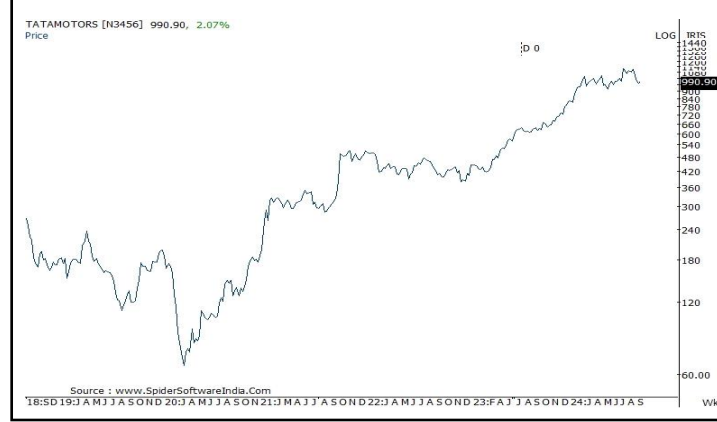
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Price history of last three years

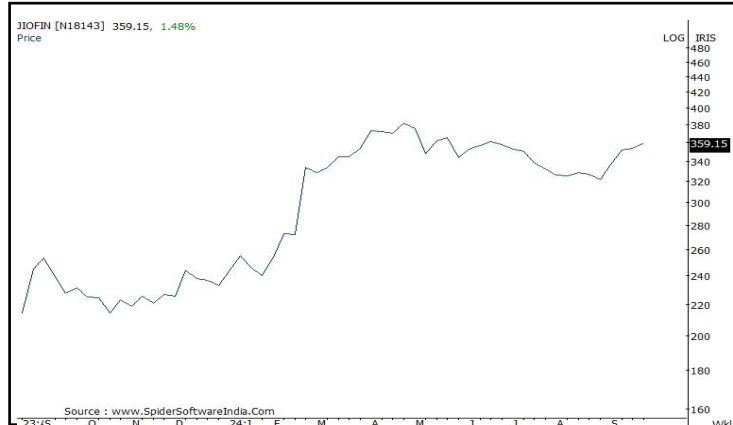
Tata consumer



Tata Motors



Jio Financial services



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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